

Sun City Summerlin Computer Club

**Internet Investing
SIG**

Tom Burt

December 19, 2013

SIG Meeting Schedule

- **Currently, I expect the Internet Investing SIG to meet every other “even” month on the third Thursday morning at 9 AM. The next six meetings will be:**
 - *December 19, 2013*
 - *February 20, 2014*
 - *April 17, 2014*
 - *June 19, 2014*
 - *August 21, 2014*
 - *October 16, 2014*
- **We’ll see how that works for about 6 months and then adjust as needed.**

Bitcoin Update

- **What is Bitcoin?**
 - <http://bitcoin.org/en/>
 - <https://www.weusecoins.com/en/>
- **Some exchanges where can you buy and sell Bitcoin**
 - <https://Coinbase.com>
 - <https://coinmkt.com>
 - <https://www.mtgox.com>
- **Bitcoin – Recent Prices**
 - <http://bitcoincharts.com/charts/mtgoxUSD#rg60ztgSzm1g10zm2g25zv>
 - <https://coinbase.com/charts>

Things to Do Before December 31 (1)

These suggestions came from Charles Schwab & Co., Inc.

1 Take your required minimum distribution (RMD).

Once you reach age 70½, the IRS requires you to start taking money out of your Traditional, Rollover, SEP, or SIMPLE IRA(s). Use our [RMD Calculator](#) to estimate how much you'll need to withdraw.

2 Consider delaying Social Security benefits.

You may increase your Social Security benefits if you delay or suspend them. For more information, read "[When Should You Take Social Security?](#)"

3 Prepare for new tax-reporting changes.

Review legislation related to cost basis reporting that could affect your taxes. To find out what you should know before you trade in 2014, visit schwab.com/costbasis.

4 Convert to a Roth IRA.

Compared to a Traditional IRA, contributions and earnings in a Roth IRA can grow tax-free, which could be a tax-smart move in the long run. See if converting to a Roth IRA is right for you.

Things to Do Before December 31 (2)

5 Turn losses into potential tax savings.

If you decide to sell losing assets before 2014, you may be able to use those capital losses to offset taxable capital gains. For more details, please read:

["Get a Tax Break by Harvesting Losses"](#).

6 Explore the tax advantages of a 529 account.

Potential tax benefits await you when you open or contribute to a 529 college savings plan for a child or grandchild before 2014. Open a Schwab 529 Plan now.

7 Rebalance your portfolio for the New Year.³

Market swings cause investment allocations to shift. To keep your portfolio in good health, use the Schwab Portfolio Checkup® tool, schedule a no-cost consultation at 800-790-3810, or call your Financial Consultant to make sure your investments are still supporting your plan.

8 Donate to a charitable organization.

If you make a charitable donation before December 31, you may be able to write it off on your 2013 taxes. A donor-advised fund such as Schwab Charitable™ can give you even more benefits.

Final

Questions and Answers