

**Sun City Summerlin Computer Club**

**Internet Investing  
SIG**

**Tom Burt**

**December 19, 2013**

# SIG Meeting Schedule

- **Currently, I expect the Internet Investing SIG to meet every other “even” month on the third Thursday morning at 9 AM. The next six meetings will be:**
  - *December 19, 2013*
  - *February 20, 2014*
  - *April 17, 2014*
  - *June 19, 2014*
  - *August 21, 2014*
  - *October 16, 2014*
- **We’ll see how that works for about 6 months and then adjust as needed.**

# Bitcoin Update

- **What is Bitcoin?**
  - <http://bitcoin.org/en/>
  - <https://www.weusecoins.com/en/>
- **Some exchanges where can you buy and sell Bitcoin**
  - <https://Coinbase.com>
  - <https://coinmkt.com>
  - <https://www.mtgox.com>
- **Bitcoin – Recent Prices**
  - <http://bitcoincharts.com/charts/mtgoxUSD#rg60ztgSzm1g10zm2g25zv>
  - <https://coinbase.com/charts>

# Things to Do Before December 31 (1)

These suggestions came from Charles Schwab & Co., Inc.

## 1 Take your required minimum distribution (RMD).

*Once you reach age 70½, the IRS requires you to start taking money out of your Traditional, Rollover, SEP, or SIMPLE IRA(s). Use our [RMD Calculator](#) to estimate how much you'll need to withdraw.*

## 2 Consider delaying Social Security benefits.

*You may increase your Social Security benefits if you delay or suspend them. For more information, read "[When Should You Take Social Security?](#)"*

## 3 Prepare for new tax-reporting changes.

*Review legislation related to cost basis reporting that could affect your taxes. To find out what you should know before you trade in 2014, visit [schwab.com/costbasis](http://schwab.com/costbasis).*

## 4 Convert to a Roth IRA.

*Compared to a Traditional IRA, contributions and earnings in a Roth IRA can grow tax-free, which could be a tax-smart move in the long run. See if converting to a Roth IRA is right for you.*

# Things to Do Before December 31 (2)

## 5 Turn losses into potential tax savings.

*If you decide to sell losing assets before 2014, you may be able to use those capital losses to offset taxable capital gains. For more details, please read:*

*["Get a Tax Break by Harvesting Losses"](#).*

## 6 Explore the tax advantages of a 529 account.

*Potential tax benefits await you when you open or contribute to a 529 college savings plan for a child or grandchild before 2014. Open a Schwab 529 Plan now.*

## 7 Rebalance your portfolio for the New Year.<sup>3</sup>

*Market swings cause investment allocations to shift. To keep your portfolio in good health, use the Schwab Portfolio Checkup® tool, schedule a no-cost consultation at 800-790-3810, or call your Financial Consultant to make sure your investments are still supporting your plan.*

## 8 Donate to a charitable organization.

*If you make a charitable donation before December 31, you may be able to write it off on your 2013 taxes. A donor-advised fund such as Schwab Charitable™ can give you even more benefits.*

**Final**  
**Questions and Answers**