

**Sun City Summerlin Computer Club**

**\$ Internet Investing SIG \$**

**Tom Burt**

**February 17, 2022**

# SIG Meeting Schedule

- The Internet Investing SIG meets every month on the third Thursday morning at **9:30 AM**.
  - *2022 looks to be a very volatile year. Suggest we alternate a month of free form Q&A / discussion or a guest speaker with my current format with topical material.*
- Investing SIG Chat Line
  - *Subscribe: [SCSCCInvestingSIG+subscribe@groups.io](mailto:SCSCCInvestingSIG+subscribe@groups.io)*
  - *Post: [SCSCCInvestingSIG@groups.io](mailto:SCSCCInvestingSIG@groups.io)*
- The upcoming session dates will be:

March 17, 2022 – via Zoom  
April 21, 2022 – via Zoom  
May 19, 2022  
June 16, 2022  
July 21, 2022  
August 18, 2022

September 15, 2022  
October 20, 2022  
November 17, 2022  
December 15, 2022  
January 19, 2023  
February 16, 2023

# Today's Program

**Guest Speaker: Daniel Beheshti**

**First Vice President - Wealth Management**  
**UBS Financial Services, Inc.**  
**(702) 792-3138**

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# Fundamentals Review – December 15, 2021

- **Dollar weakening against foreign currencies.**
  - *Oil (WTI) – still priced in dollars –around **\$71.45** / barrel.*
  - *Stock indexes have been rising steadily; at or near all-time highs.*
  - *Dow 30: **35,927**, S&P 500: **4,710**, Nasdaq: **15,566**, Russell 2K: **2195**, Gold: **\$1,777**, Silver: **\$22.08**, Bitcoin: **\$49129**, EUR/USD: **1.130***
  - *S&P PE ratio is **29.11** vs 15.96 long term historical average.*
- **Key interest Rates have been slowly rebounding:**
  - *10-year Treasury note - about **1.463%**; 30-year Treasury note - about **1.855%**.*
  - *Nevada 30-year fixed mortgage – **2.75% Apr**; 15-year fixed mortgage - **2.05% Apr**.*
- **Federal Reserve Fed Funds remains at 0.0 – 0.25%.**
- **Gov't BLS Claims November US Job Unemployment was **4.2%**.**
  - *This number has been improving, but many workers staying on government payments.*
- **Official CPI Inflation Rate (YoY) for November 2021 was **6.8%** / year**
  - *<https://www.usinflationcalculator.com/inflation/current-inflation-rates/>*
  - *LV Gasoline (**\$3.45** at Costco).*
  - *Federal Reserve has abandoned its 2% cap on inflation.*

# Fundamentals Review – January 20, 2022

- Dollar weakening against foreign currencies.
  - Oil (WTI) – still priced in dollars –around **\$86.14** / barrel.
  - Stock indexes have been rising steadily; but are now well off recent all-time highs.
  - Dow 30: **35,029**, S&P 500: **4,533**, Nasdaq: **14,340**, Russell 2K: **2063**, Gold: **\$1,840**, Silver: **\$24.17**, Bitcoin: **\$42352**, EUR/USD: **1.135**
  - S&P PE ratio is **25.85** vs 15.96 long term historical average.
- Key interest Rates have been slowly rebounding:
  - 10-year Treasury note - about **1.827%**; 30-year Treasury note - about **2.138%**.
  - Nevada 30-year fixed mortgage – **3.174% Apr**; 15-year fixed mortgage - **2.438% Apr**.
- Federal Reserve Fed Funds remains at 0.0 – 0.25% but look for rate hikes soon.
- Gov't BLS Claims December US Job Unemployment was **3.9%**.
  - This number has been improving, but many workers staying on government payments.
- Official December 2021 Inflation Rates (YoY) were CPI **7.0%**, PPI **9.7%**
  - <https://www.usinflationcalculator.com/inflation/current-inflation-rates/>
  - LV Gasoline (**\$3.39** at Costco).
  - Federal Reserve has totally abandoned its 2% cap on inflation.

# Fundamentals Review – February 16, 2022

- Dollar weakening against foreign currencies.
  - Oil (WTI) – still priced in dollars –around **\$91.08** / barrel.
  - Stock indexes have been rising steadily; but are now well off recent all-time highs.
  - Dow 30: **34,934**, S&P 500: **4,475**, Nasdaq: **14,124**, Russell 2K: **2079**, Gold: **\$1,873**, Silver: **\$23.60**, Bitcoin: **\$43,889**, EUR/USD: **1.139**
  - S&P PE ratio is **25.20** vs 15.97 long term historical average.
- Key interest Rates have been slowly rebounding:
  - 10-year Treasury note - about **2.047%**; 30-year Treasury note - about **2.365%**.
  - Nevada 30-year fixed mortgage – **3.549% Apr**; 15-year fixed mortgage - **2.863% Apr**.
- Federal Reserve Fed Funds remains at 0.0 – 0.25% but look for rate hikes soon.
- Gov't BLS Claims January US Job Unemployment was **4.0%**.
  - This number has been improving, but many workers staying on government payments.
- Official January 2022 Inflation Rates (YoY) were CPI **7.5%**, PPI **9.7%**
  - <https://www.usinflationcalculator.com/inflation/current-inflation-rates/>
  - LV Gasoline (**\$3.49** at Costco).
  - Federal Reserve has totally abandoned its 2% cap on inflation.

# Tom's Recent (and Future) Financial Moves

- ***Disclaimer: These are not recommendations! Your financial situation and market circumstances are likely different.***
- ***Bought 500 SPIP (TIPS ETF) – TTM Yield around 5%***
- ***Assessing Blackrock Capital (BKCC) – 9.7% yield, but ... iffy history, prospects***
- ***Considering adding to holdings in AAAU and SLV (Inflation protection)***
- ***Looking at big oil companies (SHEL, CHV, BP, XON) – crude prices rising***
- ***Bond yields are rising (i.e. prices are falling) – may add to bond ETF holdings after first wave of Fed rate hikes***
- ***Looking at Utilities, Uranium miners, Copper, Robotics / Automation / AI***
  - ***Move to electric vehicles will increase demand for electric power everywhere.***
  - ***No way to meet demand with renewables (wind, solar), so nuclear will see a resurgence.***
  - ***Flight from high-tax northern blue states to the south will increase demand for power there.***
  - ***Electric vehicles and utility transmission lines require lots of copper.***

# **Open Discussion**

Internet Investing SIG