

Sun City Summerlin Computer Club

\$ Internet Investing SIG \$

Tom Burt

November 16, 2023

SIG Meeting Schedule

- The Internet Investing SIG meets every month on the third Thursday morning at **10 AM**.
- Investing SIG Chat Line
 - *Subscribe:* SCSCCInvestingSIG+subscribe@groups.io
 - *Post:* SCSCCInvestingSIG@groups.io
- The upcoming session dates will be:

December 21, 2023
January 18, 2024
February 15, 2024
March 21, 2024
April 18, 2024
May 16, 2024

June 20, 2024
July 18, 2024
August 15, 2024
September 19, 2024
October 17, 2024
November 21, 2024

Fundamentals Review – November 15, 2023

- Dollar slightly stronger against foreign currencies / commodities.
 - Oil (WTI) – still priced in dollars – has faded to around **\$76.55** / barrel.
 - Stock indexes have been rising; but remain well below all-time highs.
 - Dow 30: **34,991** S&P 500: **4,503**, Nasdaq: **14,104**, Russell 2000: **1,801**, Gold: **\$1,963**, Silver: **\$23.52**, Bitcoin: **\$37,596**, EUR/USD: **\$1.085**
 - S&P PE ratio is **24.6** vs 16.0 long term historical average.
- Key interest rates have risen; short-term inversion is still present
 - 1-year Treasury – about **5.37%**; 10-year Treasury - about **4.54%**; 30-year Treasury - about **4.69%**.
 - 30-year fixed mortgage – **7.70% Apr.**; 15-year fixed mortgage – **7.02% Apr.** ; Prime – **8.5%**
- Federal Reserve held Fed Funds rate steady at 5.33% (5.25% – 5.50%).
Next meeting is 12-12-23; Fed may still raise .25% to .5% in next few months.
- Gov't BLS Claims October US Job Unemployment was **3.9%**.
 - <https://www.bls.gov/news.release/pdf/empst.pdf>
 - This number has been improving, but many workers are staying on government payments.
- Official 2023 Inflation Rates (YoY) for October were: CPI **3.2%**, PPI **-0.5%**
 - <https://www.usinflationcalculator.com/inflation/current-inflation-rates/>
 - LV Regular Gasoline (**\$3.69** at Costco, **\$4.50** at Chevron).

Fundamentals Review – October 20, 2023

- Dollar slightly stronger against foreign currencies / commodities.
 - Oil (WTI) – still priced in dollars – has rebounded to around **\$88.16** / barrel.
 - Stock indexes have been rising; but remain well below all-time highs.
 - Dow 30: **33,665** S&P 500: **4,315**, Nasdaq: **13,314**, Russell 2000: **1,729**, Gold: **\$1,960**, Silver: **\$23.00**, Bitcoin: **\$28,282**, EUR/USD: **\$1.054**
 - S&P PE ratio is **24.6** vs 16.0 long term historical average.
- Key interest rates have risen; short-term inversion is still present
 - 1-year Treasury – about **5.48%**; 10-year Treasury - about **4.90%**; 30-year Treasury - about **4.99%**.
 - 30-year fixed mortgage – **7.97% Apr**; 15-year fixed mortgage – **6.81% Apr**.
- Federal Reserve held Fed Funds rate steady at 5.33% (5.25% – 5.50%).
Next meeting is 11-01-23; Fed likely to raise .25% to .5% in next few months.
- Gov't BLS Claims August US Job Unemployment was **3.8%**.
 - <https://www.bls.gov/news.release/pdf/empst.pdf>
 - This number has been improving, but many workers are staying on government payments.
- Official 2023 Inflation Rates (YoY) for September were: CPI **3.7%**, PPI **2.1%**
 - <https://www.usinflationcalculator.com/inflation/current-inflation-rates/>
 - LV Regular Gasoline (**\$4.29** at Costco, **\$4.90** at Chevron).

Fundamentals Review – September 20, 2023

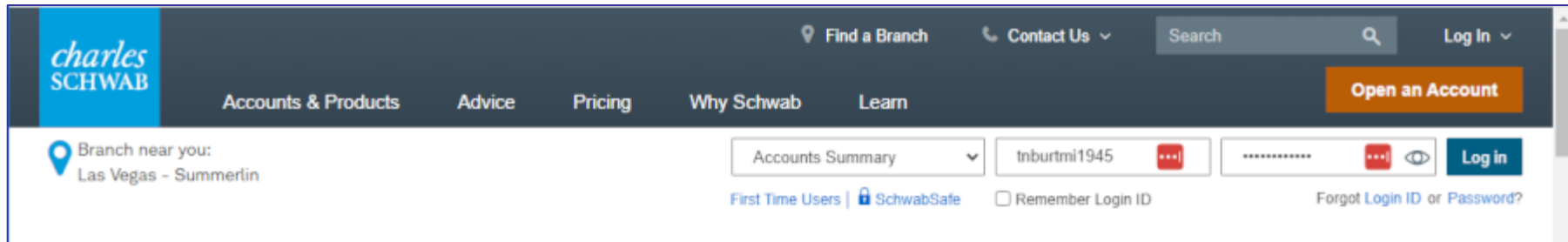
- Dollar stronger against foreign currencies / commodities.
 - Oil (WTI) – still priced in dollars – has resurged to around **\$90.27** / barrel.
 - Stock indexes have been rising; but remain well below all-time highs.
 - Dow 30: **34,441** S&P 500: **4,402**, Nasdaq: **13,469**, Russell 2000: **1,810**, Gold: **\$1,951**, Silver: **\$23.52**, Bitcoin: **\$27,115**, EUR/USD: **\$1.066**
 - S&P PE ratio is **25.30** vs 16.0 long term historical average.
- Key interest rates have risen a bit; strong short-term inversion is still present
 - 1-year Treasury – about **5.47%**; 10-year Treasury - about **4.35%**; 30-year Treasury - about **4.40%**.
 - 30-year fixed mortgage – **7.61% Apr**; 15-year fixed mortgage – **6.84% Apr**.
- Federal Reserve held Fed Funds rate by steady at 5.25% – 5.50%.
Future rate hikes are uncertain; Fed likely to raise .25% to .5% in next few months.
- Gov't BLS Claims August US Job Unemployment was **3.8%**.
 - <https://www.bls.gov/news.release/pdf/empst.pdf>
 - This number has been improving, but many workers are staying on government payments.
- Official 2023 Inflation Rates (YoY) for August were: CPI **3.7%**, PPI **1.6%**
 - <https://www.usinflationcalculator.com/inflation/current-inflation-rates/>
 - LV Regular Gasoline (**\$4.59** at Costco, **\$5.30** at Chevron).

News Bits & Bytes

- **5 Ways to Reduce Tax Liability in Retirement**
 - <https://finance.yahoo.com/news/5-ways-reduce-tax-liability-140005417.html>
- **YouTube Cracking Down on Ad Blockers**
 - <https://techcrunch.com/2023/11/01/youtube-is-now-cracking-down-on-ad-blockers-globally/>
- **World Population Surpasses 8 Billion**
 - <https://thehornnews.com/world-population-surpasses-8-billion-us-census-bureau-says/>
- **EV Maker Lucid Losing \$227,000 per Car Sold**
 - <https://www.wnd.com/2023/11/ev-maker-loses-227000-car-makes/>
- **Citibank Layoffs – Possibly 10%**
 - <https://www.pymnts.com/news/banking/2023/citigroup-begins-series-of-wide-ranging-layoffs/>
- **Latest IRA Contribution / RMD Rules**
 - <https://www.bottomlineinc.com/money/retirement-accounts/ira-contributions-after-72>
- **2024 Medicare Part B Standard Premium \$174.70**
 - <https://www.rrb.gov/Newsroom/NewsReleases/MedicarePartBPremium>

Schwab Website Tour (1)

- <https://www.schwab.com>
- Login Screen ...



The screenshot shows the Charles Schwab website's login interface. At the top, the Charles Schwab logo is on the left, and navigation links for 'Find a Branch', 'Contact Us', 'Search', and 'Log In' are on the right. Below the logo, a horizontal menu contains 'Accounts & Products', 'Advice', 'Pricing', 'Why Schwab', and 'Learn'. A prominent orange 'Open an Account' button is located on the right side of this menu. The main login area features a 'Branch near you:' section with a location pin icon and the text 'Las Vegas - Summertin'. To the right of this is a dropdown menu currently set to 'Accounts Summary'. Further right are input fields for a login ID (containing 'tnburtmi1945') and a password (masked with dots). A 'Log in' button is positioned to the right of the password field. Below the login ID field, there are links for 'First Time Users' and 'SchwabSafe', along with a 'Remember Login ID' checkbox. At the bottom right of the login area, there are links for 'Forgot Login ID' and 'Forgot Password?'. The entire interface is set against a dark blue header and a light blue background.

- *You can select the starting page to see after you log in – I use Account Summary*
- One login ID automatically links to ALL your active Schwab accounts
 - *No explicit linking required*

Schwab Website Tour (2)

The screenshot shows the Charles Schwab 'Account Summary' page. At the top, there's a navigation bar with the Schwab logo and links for Accounts, Trade, Research, Move Money, Products, Learn, and How To. A search bar and links for Messages, Support, Profile, and Log Out are also present. Below this is a secondary navigation bar with links like Summary, Balances, Positions, Investment Income, Portfolio Performance, Corporate Actions, Securities Lending, History, Statements, Open An Account, and Relationship Summary. A banner at the top of the main content area says 'Everything you need to get started, in one place: Getting set up at Schwab' with a 'Show' button. The main section is titled 'Summary' and shows a total value of \$1,560,660.35 with a day change of +\$7,454.75 (0.48%). Below this is a table of accounts under the 'Investment' category. The table has columns for Account Name, Type, Cash & Cash Investments, and Account Value. Three accounts are listed: BFT Regular (Brokerage), Tom IRA (IRA), and Tom Roth (IRA). To the right of the accounts table is a 'Message Highlights' section with a message about the 'Giving Season' and a 'COMPLETE' status. At the bottom, there's a market summary bar showing indices like DJIA, NASDAQ, S&P 500, and Russell 2000 with their current values and changes.

Account Summary

https://client.schwab.com/clientapps/accounts/summary/

Schwab Private Client Services™

Accounts Trade Research Move Money Products Learn How To

Search Messages Support Profile Log Out

Summary Balances Positions Investment Income Portfolio Performance Corporate Actions Securities Lending History Statements Open An Account Relationship Summary

Everything you need to get started, in one place: Getting set up at Schwab Show

Summary

Page last updated: 8:03 PM ET, 11/12/2023 Refresh Help Print

\$1,560,660.35 Total Value
+\$7,454.75 (0.48%) Day Change

Accounts Investment

	Type	Cash & Cash Investments	Account Value	
BFT Regular ...800	Brokerage	\$160,294.40	\$800,581.85 +\$6,231.58 (0.80%)	More
Tom IRA ...619	IRA	\$2,795.40	\$135,490.02 -\$76.38 (-0.06%)	More
Tom Roth ...607	IRA	\$33,780.40	\$445,497.51 +\$1,298.55 (0.29%)	More

Message Highlights

Giving Season is here

Review year-end deadlines for gifts to an outside organization.

Dismiss View

COMPLETE

Quote Show Indices Symbol Lookup

DJIA	NASDAQ	S&P 500	Russell 2000	Time (ET)
34,283.10 +391.16 (+1.15%)	13,798.11 +276.66 (+2.05%)	4,415.24 +67.89 (+1.56%)	1,705.32 +10.09 (+1.07%)	8:03:36 PM

Schwab Website Tour (3)

- **Accounts View Shows Summary of All Accounts**
 - *Can click to see holdings and transaction details for each account or all in the aggregate*
 - *Can also access balances, statements,*
- **The Trade View Offers a Variety of Investment Types**
 - *Stocks & ETFs, Options, Mutual Funds, Bonds, CDs, IPOs, Themes, Slices*
- **The Research View Offers Extensive Information on Investment Types and Equities**
- **The Move Money View Affords a Way to Move Funds Into, Out of and Between Accounts**
- **The Learn View Offers Extensive Educational Information.**
- **Let's demo an actual trade ...**

Tom's Recent (and Future) Financial Moves

- ***Disclaimer: These are not recommendations! Your financial situation and market circumstances are likely different.***
- ***Ready to sell IRA holdings in BSV, CWB to raise cash for Roth conversion.***
- ***Still looking at selling holdings in SPIP & TIP (dividends have resumed, but yields are lower).***
- ***Bond yields have been fluctuating (i.e. bond prices rising & falling)
Yields on preferred stock ETFs, bank CDs, money market funds have rebounded.
Fixed income assets prices may rise as Fed eases rates in 2024. May be time to buy.***
- ***Still Looking at Utilities, Uranium miners, Copper, Robotics / Automation / AI***
 - ***Move to electric vehicles will increase demand for electric power everywhere.***
 - ***No way to meet demand with renewables (wind, solar), so nuclear should see a resurgence.***
 - ***Flight from high-tax northern blue states to the south will increase demand for power there.***
 - ***Electric vehicles and utility transmission lines require lots of copper, rare earth metals, lithium.***
- ***Let's look at Tom's "Hot List"***

Open Discussion